**SOCIAL OR BUSSINESS IMPACT**

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| DATE | 23OCT2023 |
| TEAM ID | NM2023TMID03128 |
| PROJECT NAME | CLIMATE TRACK SMART USING BLOCKCHAIN |

* Climate change is one of the most pressing challenges facing our planet today. It is essential that we take action to reduce greenhouse gas emissions and mitigate the effects of climate change. Block chain technology has the potential to play a significant role in this effort.

**IMPACTS:**

* Rising cost of mining, power consumption/
* Environmental consequences.
* Market manipulation: pump/dump trading, Regulatory concerns implications.
* Scalability and cyber security issues, no protection in case of loss.
* Challenges of market fluctuations, difficulty to understand, complex technology.
* Competing platforms, implementation challenges, Has no physical form or intrinsic value**.**